

WeLab Bank Buddy Booster – Selected Customer Referral Reward Program Terms and Conditions

1. The following capitalized terms used in these terms and conditions have the following meanings, unless the context otherwise requires:
 - (i) **"Campaign"** means this "WeLab Selected Customer Buddy Booster – Referral Reward Program".
 - (ii) **"Campaign Period"** means the period from 21 April to 31 May 2026 (both dates inclusive).
 - (iii) **"Core Account"** means the primary account opened with WeLab Bank and has the same meaning as used in the "Account Terms".
 - (iv) **"Date of Successful Core Account Opening"** means the date on which a New Customer receives WeLab Bank's email confirming the successful opening of his/her Core Account within the Campaign Period.
 - (v) **"Investment Account"** means an investment account opened with WeLab Bank and has the same meaning as used in the "Wealth Management Services Terms".
 - (vi) **"New Customer"** means an individual who has not held any WeLab Bank account in the preceding twelve (12) months of the Campaign Period.
 - (vii) **"Referee"** means a New Customer who (i) is referred by the Referrer by way of the Referrer's designated referral code (with "FP" prefix) and (ii) did not terminate and/or close his/her account(s) with WeLab Bank in twelve (12) months prior to the commencement of the Campaign Period.
 - (viii) **"Daily Total Relationship Balance"** means the daily aggregate value of (i) the day-end balance of the deposits in Core Account, (ii) the principal amount of time deposits and (iii) value of the investment assets in Investment Account under the Referee's name. All foreign currency balances and values are calculated at WeLab Bank's prevailing rate.
 - (ix) **"Selected Customer"** and **"you"** mean an individual who has received the relevant promotion materials to this Campaign from WeLab Bank.
2. This Campaign is only applicable to the Selected Customer of WeLab Bank Limited (**"WeLab Bank"**, **"we"**, **"our"** or **"us"**).
3. By participating in this Campaign, you are deemed to confirm and have agreed to these terms and conditions.
4. During the Campaign Period, each Eligible Customer (**"Referrer"**) is entitled to receive the respective cash reward as set out in Table 1 below (**"Cash Reward"**) for each Referee provided that all of the following requirements are satisfied:
 - (i) The Referrer has successfully referred a Referee to open a Core Account with the Referrer's designated referral code (with "FP" prefix); and
 - (ii) The balance of such Referee's Core Account reaches a total of HKD 80,000 or above within 30 calendar days from the Date of Successful Core Account Opening and the Referee maintains the Daily Total Relationship Balance of at

least HKD 80,000 or equivalent for at least 30 consecutive days from the date on which the total balance of the Referee’s Core Account reaches HKD 80,000.

Table 1

The Referrer is entitled to receive Cash Reward for each Referee who successfully fulfilled all the criteria as set out in Clause 4 above (“**Successful Referee**”), depending on the numbers of Successful Referee(s) accrued by him/her as illustrated in the following table.

	Cash Reward
1 st Successful Referee	HKD 400
2 nd Successful Referee	HKD 500
3 rd Successful Referee	HKD 600
4 th Successful Referee	HKD 700
5 th to 20 th Successful Referees	HKD 800 for each Successful Referee

5. A Referee may only use one (1) referral code when opening a Core Account and the referral relationship between the Referrer and Referee under this Campaign will be determined exclusively by the referral code first used by the Referee upon opening a Core Account.
6. Unless otherwise specified by WeLab Bank, this Campaign cannot be used in conjunction with other referral reward programmes (except WeLab Bank Personal Loan “R-Friend Referral” Campaign).
7. The Cash Reward will be credited into the Referrer’s Core Account 25th after the Referee fulfilled the criteria as set out in Clause 4
8. Each Referrer can only be entitled to the Cash Reward once for each Successful Referee. In any event, a Referrer can only enjoy a maximum of HKD 15,000 in total as Cash Reward (“Maximum Reward”), by referring up to twenty (20) Successful Referees, under this Campaign.

Illustrative Example

	Number of Referee	Actions Taken by the Referee	Cash Rewards
Example 1	The Referee successfully opened a Core Account on 22 April 2026 using the referrer’s designated referral code (referral code starting with “FP”).	On 25 April 2026, the Referee deposited HKD 80,000 into his Core Account. From that date until 25 May 2026, the Referee maintained a total balance of not less than HKD 80,000 (or equivalent) across his account(s) held with us through out the entire period.	HKD 400.

<p>Example 2</p>	<p>Three (3) Referees successfully opened Core Accounts during the Campaign Period using the referrer's designated referral code (referral code starting with "FP").</p>	<p>Two (2) Referee, within 30 calendar days from the Date of Successful Core Account Opening:</p> <ul style="list-style-type: none"> • Deposited a cumulative amount of not less than HKD 80,000 into their HKD Core Accounts respectively; and • From the date on which their Core Account balance first reached HKD 80,000, both the Referees continuously maintained a total balance of not less than HKD 80,000 (or equivalent) across all of their respective account(s) held with us for at least 30 consecutive days. <p>The other one (1) Referee did not deposit any funds into his Core Account after account opening.</p>	<p>HKD 400 + HKD 500 = HKD 900</p>
<p>Example 3</p>	<p>Five (5) Referees successfully opened Core Accounts during the Campaign Period using the referrer's designated referral code (referral code starting with "FP").</p>	<p>Four (4) Referees, within 30 calendar days from the Date of Successful Core Account Opening :</p> <ul style="list-style-type: none"> • Deposited a cumulative amount of not less than HKD 80,000 into their HKD Core Accounts respectively; and • From the date on which their respective Core Account balance first reached HKD 80,000, all four (4) Referees continuously maintained a total balance of not less than HKD 80,000 (or equivalent) across all of their respective account(s) held with us for at least 30 consecutive days. 	<p>HKD 400 + HKD 500 + HKD 600 + HKD 700 = HKD 2,200</p>

		The other one (1) Referee deposited HKD 80,000 into his Core Account on 25 April 2026. However, on 24 May 2026, the daily total balance across all his accounts held with us fell to HKD 50,000 (or equivalent).	
Example 4	Twenty (20) Referees successfully opened Core Accounts during the Campaign Period using the referrer's designated referral code (referral code starting with "FP").	<p>All twenty (20) Referees, within 30 calendar days from the Date of Successful Core Account Opening:</p> <ul style="list-style-type: none"> Deposited a cumulative amount of HKD 80,000 into their HKD Core Accounts respectively; and From the date on which their respective Core Account balances first reached HKD 80,000, all twenty (20) Referees continuously maintained an aggregate balance of not less than HKD 80,000 (or its equivalent) across all of their respective account(s) held with us for a period of at least 30 consecutive days. 	<p>HKD 400 + HKD 500 + HKD 600 + HKD 700 + (HKD 800 × 16) = HKD 15,000</p>

9. The Cash Reward is available on a first-come first-served basis with limited quota.
10. The Referrer agrees and acknowledges that the Referrer is not entitled to receive any reward under this Campaign if the Referrer's Core Account has been closed for whatever reasons at any time before the Cash Reward is credited into his/her Core Account.
11. The Referrer agrees and acknowledges that the Referrer is not entitled to receive any reward under this Campaign if the Referrer refers himself/herself as Referee.
12. WeLab Bank will not collect any personal data of the Referee upon the referral.
13. WeLab Bank may, from time to time, impose restrictions and changes on the definition of Referee, Maximum Rewards and amount of Cash Reward.
14. The calculation of the Daily Total Relationship Balance will be subject to WeLab Bank's records.

15. The eligibility of the Referrer to participate in this Campaign and the determination of whether a Referee qualifies as a Successful Referee are subject to our final approval at our sole and absolute discretion. Our decision shall be conclusive and binding.
16. The Cash Reward cannot be transferred, returned, exchanged or converted into other form, unless otherwise specified by us.
17. Any breach of applicable laws or regulations, fraud, abuse and/or non-compliance by the Referrer and/or Referee (as determined at our sole discretion) will result in forfeiture of the Referrer's eligibility to participate in the Campaign and/or suspension or termination of all or any of the Referrer's and/or Referee's account with us. We shall not credit the Cash Reward amount or where the Cash Reward amount has been credited, we reserve the right to debit the Cash Reward from the Referrer's account (including but not limited to the Core Account) without notice and/or take such necessary legal action to recover any outstanding amounts.
18. We reserve the right to suspend, modify or terminate this Campaign and/or amend these terms and conditions at any time. In the event of dispute, our decision shall be final, conclusive and binding.
19. These terms and conditions shall be read in connection with our Account Terms. Terms defined in our Account Terms shall have the same meanings when used herein, unless otherwise defined. In the event of inconsistency between these Terms and Conditions and the Account Terms, the prevailing order shall be as follows:
 - (i) these terms and conditions;
 - (ii) the Account Terms.
20. Should there be any discrepancy or inconsistency between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.

Effective date: 27 May 2026