



Notice of Amendment to WeLab Bank Policy Loan Product Name

WeLab Bank Limited (“**WeLab Bank**”, “**we**”, “**us**” or “**our**”) hereby gives you notice of the following amendment to WeLab Bank Policy Loan.

The amendment relating to the product name (the “**Product Name Amendment**”) will take effect on 16 November 2026 (the “**Effective Date**”). Please read the following carefully as it may affect you. A summary of the amendment is set out below:

Product Name Amendment

To align with market practice and more clearly reflect the nature of the loan, the product name will be amended from “Policy Loan” to “Policy Pledge Loan” with effect from the Effective Date. The Product Name Amendment will not affect any existing loan arrangements, rights, obligations or product terms and conditions.

Starting from the Effective Date, any reference to “Policy Loan” or the “Terms and Conditions of WeLab Bank Policy Loan” in any other terms and conditions, agreements, forms, application documents, legal documents, communications or other related documents between you and us shall be deemed to be a reference to “Policy Pledge Loan” or “Terms and Conditions of WeLab Bank Policy Pledge Loan”, respectively.

The current version of the Terms and Conditions of WeLab Bank Policy Loan will cease to have effect from 16 November 2026. If required, you may review and download the current version through WeLab Bank’s official website > “Loans” > “Policy Loan” before the Effective Date for future reference.

If you have any questions, please contact our Customer Service Hotline at +852 3898 6988 or email us at wecare@welab.bank.

If there are any discrepancies between the English and Chinese versions of this Notice, the English version shall prevail.

WeLab Bank Limited
16 October 2026