



# Notice of Change to WeLab Bank Personal Loan (Personal Instalment Loan & Card Debt Consolidation Loan) Terms and Conditions

WeLab Bank Limited ("WeLab Bank", "we", "our", "us") would like to notify you the following changes in "WeLab Bank Personal Loan (Personal Instalment Loan & Card Debt Consolidation Loan) Terms and Conditions"

Change related to the early repayment fee ("Early Repayment Fee Related Change") will take effect from 1 April 2024 ("Early Repayment Fee Related Change Effective Date"). Please read the following carefully as the relevant amendments may affect you. The changes are summarized as below for your reference:

## Early Repayment Fee Related Terms:

Change in Clause [6] "Early Repayment" under "WeLab Bank Personal Loan (Personal Instalment Loan & Card Debt Consolidation Loan) Terms and Conditions"

Before the change	<p>6. Early Repayment</p> <p>You may repay the outstanding principal of the Loan (in whole but not in part) on any day prior to the final repayment date. If you choose to do so, you will pay all accrued but unpaid interest, plus a fee of <b>2% on the outstanding Loan principal being repaid</b>. You may also be required to refund or return any applicable promotional offers in case of early repayment (subject to the terms and conditions of such promotional offer(s)).</p>
After the change	<p>6. Early Repayment</p> <p>You may repay the outstanding principal of the Loan (in whole but not in part) on any day prior to the final repayment date. If you choose to do so, you will pay all accrued but unpaid interest, plus a fee of <b>2% on the outstanding Loan principal being repaid 3% on the original principal amount</b>. You may also be required to refund or return any applicable promotional offers in case of early repayment (subject to the terms and conditions of such promotional offer(s)).</p>

Please refer to this link for the revised WeLab Bank Personal Loan (Personal Instalment Loan & Card Debt Consolidation Loan) Terms and Conditions for reference.

Any references to the "WeLab Bank Personal Loan (Personal Instalment Loan & Card Debt Consolidation Loan) Terms and Conditions" in any other terms and conditions, agreements or documents entered into between us shall be deemed to be references to the revised WeLab Bank Personal Loan (Personal Instalment Loan & Card Debt Consolidation Loan) Terms and Conditions from the effective date of such change(s). You may find the revised WeLab Bank Personal Loan (Personal Instalment Loan & Card Debt Consolidation Loan) Terms and Conditions in the WeLab Bank App and on the WeLab Bank website with the selection of "Features" > "Personal Instalment Loan".

The prevailing version WeLab Bank Personal Loan (Personal Instalment Loan & Card Debt Consolidation Loan) Terms and Conditions will no longer be valid from 1 April 2024. You may refer to this link to access and download a copy of the prevailing version for future reference if necessary.

If you have any questions, or should you wish to terminate any of your account(s), repay any of your loan(s) or cancel your application, please contact our Customer Service Hotline at 3898 6988 or email us at [wecare@welab.bank](mailto:wecare@welab.bank).

If there are any discrepancies between the English and Chinese versions of this Notice, the English version shall prevail.

WeLab Bank Limited

1 February 2024