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Bank

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Intelligence



# GoWealth Investment Portfolio Index

Since launch performance return is

# 21.7%

Last Refresh Date: 7 Apr 2025



^As of 31 Mar 2025, the performance since launch (30 June 2022) of GoWealth Bond Portfolio Index, Mixed Asset Portfolio Index and Equity Portfolio Index are 11.3%, 21.7%, 19.6% respectively. For details, please refer to the below paragraphs.

## GoWealth Investment Portfolio Index (As of 31 Mar 2025)

### GoWealth Bond Portfolio Index\*

1112.8

↑ 11.3%

Since Launch Performance

### GoWealth Mixed Asset Portfolio Index\*

1217.0

↑ 21.7%

Since Launch Performance

### GoWealth Equity Portfolio Index\*

1195.9

↑ 19.6%

Since Launch Performance

## Hong Kong and World's Equity Performance

### HSI Index<sup>#</sup>

↑ 5.76%

Same period as GoWealth Index

### MSCI World Index<sup>#</sup>

↑ 42.51%

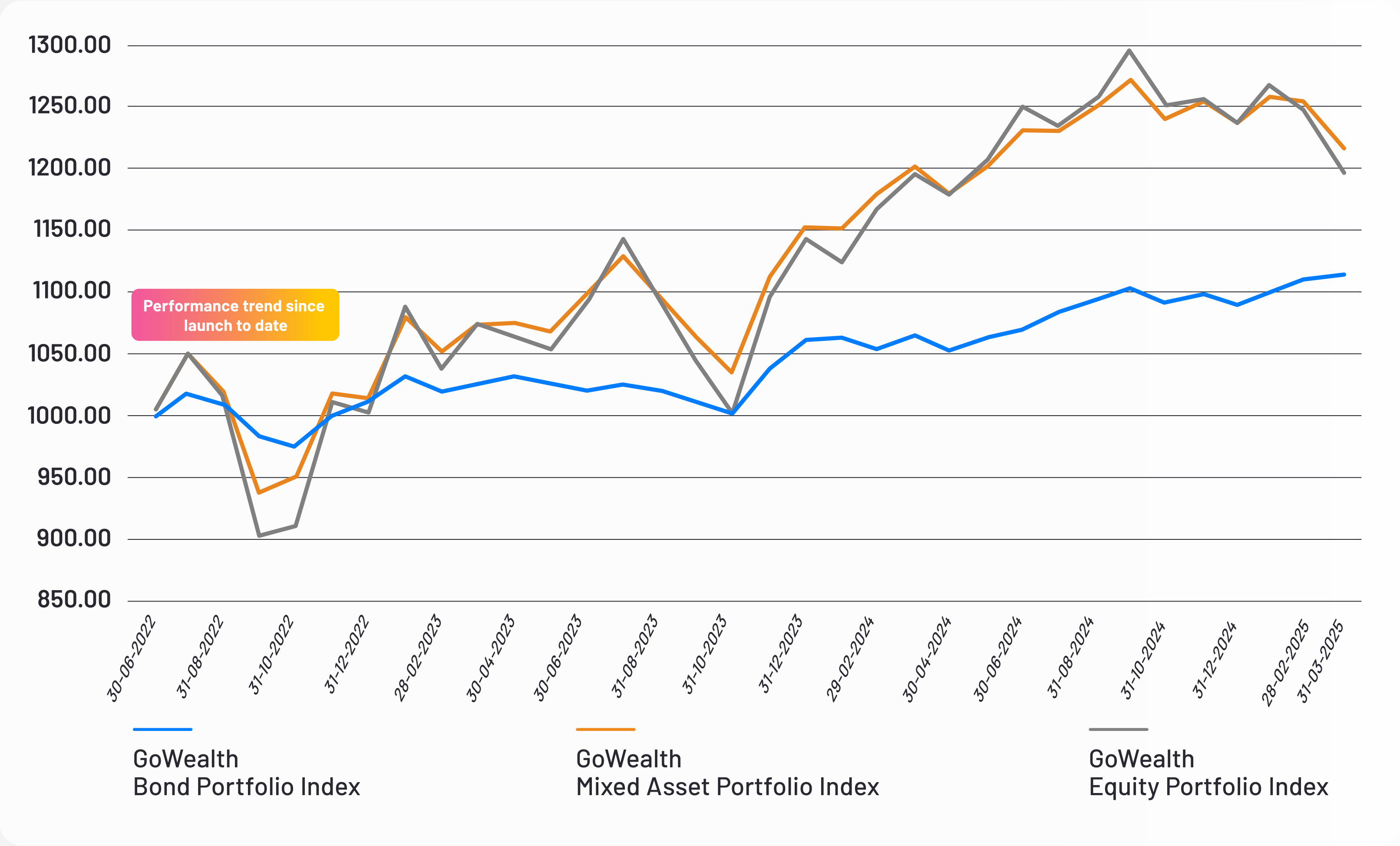
Same period as GoWealth Index

\* In our app, "GoWealth Bond Portfolio Index" is also shown as "GoWealth Bond Index"; "GoWealth Mixed Asset Portfolio Index" is also shown as "GoWealth Mixed Asset Index"; "GoWealth Equity Portfolio Index" is also shown as "GoWealth Equity Index".

<sup>#</sup>The performance of Heng Seng Index (HSI Index) and MSCI World Index are provided for illustrating the performance of Hong Kong and Global stock markets respectively. You should not use such information to compare with the performance of the GoWealth Investment Portfolios Index or any individual investment portfolio of GoWealth since the asset composition of Heng Seng Index and MSCI World Index cannot represent the asset composition of the GoWealth Investment Portfolios Index or investment portfolios of GoWealth. Such information is for reference only and should not be construed as investment advice nor recommendation.

# GoWealth Investment Portfolio Index

(Performance trend since launch to date)



## GoWealth Investment Portfolio Index Performance

|                      | GoWealth Bond Portfolio Index | GoWealth Mixed Asset Portfolio Index | GoWealth Equity Portfolio Index |
|----------------------|-------------------------------|--------------------------------------|---------------------------------|
| Since Launch Return  | 11.3%                         | 21.7%                                | 19.6%                           |
| Year-to-date Return  | 1.9%                          | -1.7%                                | -3.3%                           |
| Last 6 months Return | 1.1%                          | -4.2%                                | -7.7%                           |

The above information is as of 31 Mar 2025. “Return of past 6 months” means the performance from 1 Oct 2024 to 31 Mar 2025. Index and performance figures are rounded to 1 decimal place. For details of the GoWealth Investment Portfolio Performance Index, including its calculation method, source of information and purposes, please refer to the following paragraphs.

# What is GoWealth Investment Portfolio Index?

- GoWealth Investment Portfolio Index illustrates the performance of the investment portfolios of GoWealth since launch (i.e. 30 June 2022).
- The investment portfolios of GoWealth can be classified, according to the type of their constituent funds, as (a) cash portfolio (i.e. portfolio which consists of money market fund(s)), (b) bond portfolio (i.e. portfolio which consists of bond fund(s)), (c) mixed asset portfolio (i.e. portfolio which consists of both bond fund(s) and equity fund(s)) and (d) equity portfolio (i.e. portfolio which consists of equity fund(s)). We formulate GoWealth Investment Portfolio Index for bond portfolios, mixed asset portfolios, and equity portfolios respectively. The constituent investment portfolios of the portfolio index of each asset class are as follows:

## Constituent investment portfolios of Bond Portfolio Index

|   | P2<br>Conservative Bond 1 | P3<br>Moderate Bond 1 |
|---|---------------------------|-----------------------|
| Short Term Bond                         |                           |                       |
| Allianz Global Opportunistic Bond       | 50%                       | 30%                   |
| JH US Short Duration Bond Fund          | 50%                       | 30%                   |
| Asia Fixed Income                       |                           |                       |
| Invesco Asian Flexible Bond Fund        | 0%                        | 15%                   |
| PIMCO Asia Strategic Interest Bond Fund | 0%                        | 15%                   |
| Global High Yield Bond                  |                           |                       |
| PIMCO Global High Yield Bond            | 0%                        | 10%                   |

## Constituent investment portfolios of Mixed Asset Portfolio Index

|                              | P4<br>Moderate Multi-Asset a | P5<br>Moderate Multi-Asset b | P6<br>Moderate Multi-Asset 1 | P7<br>Moderate Multi-Asset 2 | P8<br>Moderate Multi-Asset 3 | P9<br>Moderate Multi-Asset 4 | P10<br>Moderate Multi-Asset 5 |
|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|
| Global Equity                |                              |                              |                              |                              |                              |                              |                               |
| Allianz Global Equity Growth | 9.5%                         | 17%                          | 23%                          | 25%                          | 26.5%                        | 27%                          | 27.5%                         |



|   | P4<br>Moderate<br>Multi-<br>Asset a | P5<br>Moderate<br>Multi-<br>Asset b | P6<br>Moderate<br>Multi-<br>Asset 1 | P7<br>Moderate<br>Multi-<br>Asset 2 | P8<br>Moderate<br>Multi-<br>Asset 3 | P9<br>Moderate<br>Multi-<br>Asset 4 | P10<br>Moderate<br>Multi-<br>Asset 5 |
|---|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------------------|
| Blackrock Sustainable Global Dynamic Equity | 9.5%                                | 17%                                 | 23%                                 | 25%                                 | 26.5%                               | 27%                                 | 27.5%                                |
| Asia ex-Japan Equity                        |                                     |                                     |                                     |                                     |                                     |                                     |                                      |
| Invesco Asia Opportunities Equity Fund      | 0%                                  | 0%                                  | 0%                                  | 3.5%                                | 7.5%                                | 12.5%                               | 17.5%                                |
| Allianz Total Return Asian Equity           | 0%                                  | 0%                                  | 0%                                  | 3.5%                                | 7.5%                                | 12.5%                               | 17.5%                                |
| Short Term Bond                             |                                     |                                     |                                     |                                     |                                     |                                     |                                      |
| Allianz Global Opportunistic Bond           | 20.5%                               | 13%                                 | 7%                                  | 2.5%                                | 0%                                  | 0%                                  | 0%                                   |
| JH US Short Duration Bond Fund              | 20.5%                               | 13%                                 | 7%                                  | 2.5%                                | 0%                                  | 0%                                  | 0%                                   |
| Asia Fixed Income                           |                                     |                                     |                                     |                                     |                                     |                                     |                                      |
| Invesco Asian Flexible Bond Fund            | 15%                                 | 15%                                 | 15%                                 | 14%                                 | 11.5%                               | 6%                                  | 2.5%                                 |
| PIMCO Asia Strategic Interest Bond Fund     | 15%                                 | 15%                                 | 15%                                 | 14%                                 | 11.5%                               | 6%                                  | 2.5%                                 |
| Global High Yield Bond                      |                                     |                                     |                                     |                                     |                                     |                                     |                                      |
| PIMCO Global High Yield Bond Fund           | 10%                                 | 10%                                 | 10%                                 | 10%                                 | 9%                                  | 9%                                  | 5%                                   |

### Constituent investment portfolios of Equity Portfolio Index

|   | P11<br>Aggressive Equity 1 | P12<br>Aggressive Equity 2 |
|---|----------------------------|----------------------------|
| Global Equity                               |                            |                            |
| Allianz Global Equity Growth                | 35%                        | 30%                        |
| Blackrock Sustainable Global Dynamic Equity | 35%                        | 30%                        |
| Asia ex-Japan Equity                        |                            |                            |
| Invesco Asia Opportunities Equity Fund      | 15%                        | 20%                        |
| Allianz Total Return Asian Equity           | 15%                        | 20%                        |

Note: The share class of each constitution fund in all investment portfolios are USD accumulation class. We have not developed the portfolio index of cash portfolio(s). As of 31 Mar 2025, there is only one investment portfolio of GoWealth classified as cash portfolio: Portfolio 1 – Very Conservative Cash Portfolio, whose returns are: (a) From 30 June 2022 to date: 12.5%; (b) Year-to-date: 1.0%; (c) Past 6 months: 2.1%. Portfolio performance is calculated based on the net asset value to net asset value (NAV-to-NAV) in US Dollars of the constituent funds and their composition ratio in the relevant investment portfolio as at the beginning and at the end of the relevant period.

## How do we calculate the portfolio index of each asset class?

1. We will calculate the portfolio index of each asset class every month according to the following step:
  - (a) Portfolio indices of all the asset classes of June 2022 are set as 1,000.
  - (b) For each month, we will collect the monthly return of each constituent fund of each constituent investment portfolio according to its composition as of the end (i.e. the last calendar day) of that month.
  - (c) The monthly return of a fund is calculated based on the net-asset-value to net-asset-value of the fund (in US Dollars) as of the end of the month and the end of preceding month. Such information is to be provided by the fund manager(s) of the relevant fund or other sources believed to be reliable by us.
  - (d) We will then calculate the monthly return of each constituent investment portfolio based on the monthly return of each constituent fund and its weight in the investment portfolio.
  - (e) Next, we will work out the average portfolio return of the month by first adding the monthly return of all the constituent investment portfolios covered in the portfolio index of the asset class, and then divide the sum by the number of the constituent investment portfolios covered in the index.
  - (f) Lastly, we will calculate the index of the month according to the following formula:
$$\text{Index of this month} = (\text{Average constituent portfolio return of this month} + 1) \times \text{Index of last month}$$
2. For the avoidance of doubt, any fee and charge collected by us is excluded from the calculation of the indices and returns.
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## What is the purpose of GoWealth Investment Portfolio Index?

1. The GoWealth Investment Portfolio Index is provided for reference only and does not constitute any offer, solicitation, recommendation, comment or any guarantee to the purchase or sale of any investment products or services. Investment involves risks. You should not rely on any information from the index or this document to make any investment decision.
2. The GoWealth Investment Portfolio Index provides you a reference to the average past performance of the bond portfolios, mixed asset portfolios and equity portfolios of GoWealth in terms of the net asset values of the constituent funds of the constituent investment portfolios of the portfolio index of each asset class. However, the index cannot represent the actual return of your portfolio holdings due to various reasons, for example:
  - (a) Portfolio index of each asset class cannot represent the return of each constituent investment portfolio.
  - (b) The composition of your actual portfolio holdings may be deviated from the default composition of the relevant constituent investment portfolio due to various reasons.
  - (c) The actual time you made the subscription of the investment portfolio may not be in the month-end.
  - (d) You may have made multiple subscriptions of the investment portfolio.

The above examples are non-exhaustive.

3. The GoWealth Investment Portfolio Index is prepared based on past performance, which is not indicative or guarantee of future results. You should not regard the index as a prediction or guarantee of future performance.

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