

## **WeLab Bank Buddy Booster – Referral Reward Program Terms and Conditions**

*Note: This webpage/document is for reference only and does not constitute any investment advice. The investment products or services mentioned herein are not equivalent to or should be considered a substitute for fixed deposits, nor are they protected deposits covered by the Hong Kong Deposit Protection Scheme. Investment involves risks; please refer to the disclaimer contained in this document for details.*

1. The WeLab Bank Buddy Booster – Referral Reward Program (“**Campaign**”) shall be valid from 10 June 2025 to 31 August 2025 (both dates inclusive) (“**Campaign Period**”) unless otherwise specified by us.
2. The Campaign is only applicable to customers who holds a valid Core Account with WeLab Bank Limited (“**WeLab Bank**”, “**we**”, “**us**” or “**our**”) within the Campaign Period (“**Eligible Customer**”). Eligible Customers are deemed to accept these Terms and Conditions by participating in this Campaign.
3. Definition of **Referee**: The Referee must be a new WeLab Bank customer, which means a customer who has never terminated and/or closed his/her WeLab Bank account in the twelve (12) months prior to the commencement of the Campaign Period, and must successfully open a Core Account within the Promotion Period using Referrer's designated referral code (with "FP" prefix). New Customer can only use one designated referral code when opening a Core Account. The specific offer entitlement will depend on the referral code used. Unless otherwise specified by WeLab Bank, this Campaign cannot be used in conjunction with other referral reward programmes (except WeLab Bank Personal Loan “R-Friend Referral” Campaign).
4. “**Date of Successful Core Account Opening**” means the date on which a New Customer receives WeLab Bank's email notifying successful HKD Core Account opening.

### **Referrer's Rewards**

5. During the Campaign Period, Eligible Customer (“**Referrer**”) can enjoy a maximum of HKD100 cash reward (“**Referrer's Rewards**”) for each successful friend referral if the Referrer has successfully referred a Referee to open a WeLab Bank Core Account with Referrer's designated referral code (with "FP" prefix) and fulfil the following conditions during the designated period:-
  - a) The Referrer will receive a cash reward of HKD50 if a Referee successfully place a GoSave 2.0 Time Deposit of a minimum of HKD10,000 or its equivalent in foreign currency during the period from the successful Core Account Opening Date (including that day) to the end of the next calendar month (“**Referrer Reward A**”).
  - b) The Referrer will receive a cash reward of HKD50 if the Referee successfully complete both of the following designated transactions within 30 calendar days from the Date of Successful Core Account Opening (“**Referrer Reward B**”).

### **Referrer Reward B – Designated Transaction 1: Debit Card Spending**

6. Within 30 calendar days from the Date of Successful Core Account Opening, the Referee must make a single net transaction of HKD100 or more using the WeLab Mastercard® Debit Card (“**Eligible Debit Card**”) for a qualifying Hong Kong Dollar Spending transaction (as definition in section 7 below).

7. “Eligible Hong Kong Dollar Spending Transactions” include in-store retail purchases, contactless payments, mobile payments and online retail purchases conducted with Eligible Debit Cards via the Mastercard® network. Only Spending Transactions posted to the New Customers' Eligible Accounts on or before 7 October 2025 will be included.

8. "We determine the eligibility of transactions based on merchant codes issued by the relevant card association from time to time. Since the merchant codes are managed by the card association, we are not liable for their accuracy or categorization of transaction merchant types. Our decision on a transaction's eligibility for the cash rebate is final and conclusive."

9. "Ineligible Transactions" include but not limited to fees and charges; Online bill payments (including but not limited to water bills, electricity bills, insurance premiums, etc.); Tax payment; all insurance company's transactions; all Alipay HK and WeChat HK Pay transactions; all phone/fax orders (including bill payments and purchases); Octopus Automatic Add Value Service transactions (including via e-wallet/other methods to top up Smart Octopus); purchase and/or reload of stored value cards or e-wallets; purchase of products/services at financial/non-financial institutions (including but not limited to, foreign currency, money orders, travellers' cheques, deposits and money transfers); casino chip purchases, auto pays, any transactions under recurring payment instruction; rental payments; transactions made with Dynamic Currency Conversion (DCC), unposted/cancelled/refunded transactions, other unauthorized transactions, fraud and abuse transactions, unsettled transactions due to insufficient balances in Core Accounts.

10. Referees must keep and submit the relevant original sales slips or official payment records in respect of the Eligible Foreign Currency Spending Transactions for inspection upon request by WeLab Bank. All documents submitted to WeLab Bank will not be returned.

11. Eligible Hong Kong Dollar Spending Transactions and eligible merchant codes shall be determined respectively at the sole and absolute discretion of WeLab Bank. WeLab Bank has no obligation to clarify which transactions are eligible for the rebate before the transactions are made.

### **Referrer Reward B – Designated Transaction 2: Wealth Management Services**

12. During the Promotion Period, the Referee must successfully open an Investment Account and, within 30 calendar days from the Date of Successful Core Account Opening, and place a subscription order with Wealth Management Services at the a minimum amount of HKD100 or the equivalent in foreign currency.

13. Subscription order with Wealth Management Services refers to one-time and monthly subscription instruction successfully subscribing fund(s) via the Featured Funds Services or GoWealth Digital Wealth Advisory.

14. If any subscription order is withdrawn, cancelled or declined, such order will not be regarded as successful subscription order. Subscription order cut-off time is 3:00 pm Hong Kong Time of a dealing day.

15. Referrer Rewards will be credited to the Referrer's Core Account on the following dates:

- a) **Referrer Reward A** will be credited to the Referrer's Core Account within 7 calendar days after the Referee meets the requirements of clause 5a.
- b) **Referrer Reward B** will be credited to the Referrer's Core Account on or before the 15th of the next calendar month after the Referee has met the requirements of clause 5b by completing both designated transactions 1 and 2 (whichever is later).

16. Each Referrer can only enjoy Referrer's Reward A and B once respectively. In any event, a Referrer can only enjoy a maximum of HKD3,000 Referrer's Rewards in total, by referring up to 30 Referees, under this Campaign.
17. The Referrer's and Referee's Rewards are available on a first-come, first-served basis with limited quota.
18. The Referrer agrees and acknowledges that the Referrer is not entitled to receive any reward under this Campaign if the Referrer closes the Core Account at any time before Referrer's Rewards are credited into the Core Account.
19. The Referrer agrees and acknowledges that the Referrer is not entitled to receive any reward under this Campaign if the Referrer refer himself/herself as Referee.
20. WeLab Bank will not collect any personal data of the Referee upon the referral.

#### **Referee Cash Reward 1 - Debit Card Spending Offer**

21. During the Campaign period and within 30 calendar days from the Date of Successful Core Account Opening, Referees who make a single net transaction of HKD100 or more in Eligible Hong Kong Dollar Spending Transactions (as defined in section 7, 8 and 9 above) using the Eligible Debit Card will receive a cash reward of HKD20 for their first qualifying transaction.
22. Referees must keep and submit the relevant original sales slips or official payment records in respect of the Eligible Foreign Currency Spending Transactions for inspection upon request by WeLab Bank. All documents submitted to WeLab Bank will not be returned.
23. Referee Cash Reward will be credited into the Referee's HKD Core Account within 7 working days after the completion of the above-mentioned debit card spending transaction.

#### **Referee Cash Reward 2 - Bank Wealth Management Services**

24. Referee who successfully opened an Investment Account during the Campaign Period, and placed a subscription order with Wealth Management Services at the minimum amount of HKD100 or the equivalent in foreign currency within 30 calendar days from the Date of Successful Core Account Opening, will receive a cash reward of HKD20 for their first qualifying transaction.
25. Subscription order with Wealth Management Services refers to one-time and monthly subscription instruction successfully subscribing fund(s) via the Featured Funds Services or GoWealth Digital Wealth Advisory.
26. If any subscription order is withdrawn, cancelled or declined, such order will not be regarded as successful subscription order. Subscription order cut-off time is 3:00 pm Hong Kong Time of a dealing day.
27. Referee Cash Reward will be credited into the Referee's HKD Core Account within 7 working days after the completion of the above-mentioned placement of fund subscription order.

#### **Important Notes**

28. WeLab Bank may, from time to time, impose restrictions and changes on the definition of Referee, maximum rewards and amount of Referrer's Rewards.
29. The eligibility of the Referrer and the Referee to participate in this Campaign is subject to our final approval at our absolute discretion. Our decision shall be conclusive and binding.
30. All Rewards cannot be transferred, returned, exchanged or converted into other forms, unless otherwise specified by us.

31. Our records shall be final and conclusive as for, including but not limited to the dates and amounts of (i) the opening, terminating or converting of the Core Account/ Investment Account, (ii) the deposit and/or (iii) the specified transactions.
32. All transaction times are based on Hong Kong time.
33. If the transaction is conducted in a foreign currency, its transaction amount will be converted into Hong Kong dollars on the transaction date based on the relevant prevailing foreign exchange rate determined by us and rounded to the nearest integer for calculation of the Transaction Amount.
34. Cash Reward is not a fee waiver, your transaction(s) will be charged with relevant fees and charges (if applicable). For fees and charges information, please refer to WeLab Bank's website for the General Service Charges.
35. Unless otherwise specified by us, the offers in this promotion cannot be used in conjunction with other new customer promotions or with offers, discounts, or promotions related to referral rewards.
36. Any suspected breach of applicable laws or regulations, fraud, abuse and/or non-compliance by the Referrer and/or Referee (as determined at our sole discretion) will result in forfeiture of the Referrer and/or Referee's eligibility to participate in the Campaign and/or suspension or termination of all or any of the Referrer's and/or Referee's Account with us. We shall not credit the reward amount or where the cash reward amount has been credited, we reserve the right to debit the Reward from the Referrer's and/or Referee's Account (including but not limited to the Core Account) without notice and/or take such necessary legal action to recover any outstanding amounts.
37. We reserve the right to retain any cash rewards from your account (including but not limited to your Core Account) that we have distributed but may not necessarily applicable to you without prior notice.
38. We reserve the right to suspend, change and/or terminate this Campaign and/or amend these terms and conditions (including but not limited to any dates specified under each offer) anytime at our sole discretion without prior notice. The Bank accepts no liability for any such suspension, change or termination.
39. No person other than the Referrer and/or Referee and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Terms and Conditions.
40. In the event of any dispute arising from the Campaign, the decision of WeLab Bank shall be final, conclusive, and binding.
41. These terms and conditions are governed by and will be construed in accordance with the laws in Hong Kong Special Administrative Region of the People's Republic of China.
42. These terms and conditions shall be read in conjunction with our "Account Terms", "Wealth Management Services Terms" and "GoSave 2.0 Time Deposit Terms and Conditions". Terms defined in our "Account Terms", "Wealth Management Services Terms" or "GoSave 2.0 Time Deposit Terms and Conditions" shall have the same meaning when used herein, unless otherwise defined. In the event of any inconsistency among these terms and conditions, the "Account Terms", "Wealth Management Services Terms" and "GoSave 2.0 Time Deposit Terms and Conditions", the prevailing order shall be as follows:
  - (i) these terms and conditions;
  - (ii) the "Wealth Management Services Terms" and/or "GoSave 2.0 Time Deposit Terms and Conditions", depending on the applicable offer(s); and
  - (iii) the "Account Terms".
43. Should there be any discrepancy or inconsistency between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.

**Disclaimer**

This webpage/document does not constitute any offer, solicitation, recommendation, comment or any guarantee to the purchase or sale of any investment products or services.

Investment involves risk. The price of an investment fund unit may go up as well as down and the investment funds may become valueless. Part of your investment may not be able to liquidate immediately under certain market situation. Please refer to our Wealth Management Services Terms (including relevant risk disclosures) and relevant fund offering documents for more details of our services as well as the nature and risks of the relevant products.

The investment decision is yours but you should not invest in these product(s) nor services unless the intermediary who sells them to you has explained to you that these products are suitable for you having regard to your financial situation, investment experience and investment objectives.

Before making any investment decisions, you should consider your own financial situation, investment objectives and experiences, risk acceptance and ability to understand the nature and risks of the relevant product(s).

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