



WeLab Bank Wealth Management Services Welcome Reward Program ("the Program")

Terms & Conditions

Note: This webpage / document is for information only and does not constitute any investment advice. The investment products or services mentioned herein are not equivalent to, nor should they be treated as a substitute for, time deposit. It is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong. Investment involves risks, please refer to the Disclaimers herein for details.

1. The following capitalized terms used in these Terms and Conditions have the following meanings, unless the context otherwise requires:

"Program" means this "Wealth Management Services Welcome Reward Program".

"Campaign Period" means the period from 9 April 2025 to 30 June 2025 (both dates inclusive).

"Core Account" means the primary WeLab Bank account opened with WeLab Bank Limited ("WeLab Bank", "the Bank" or "us"), and has the same meaning as used in the "Account Terms".

"Investment Account" means an Investment Account opened with WeLab Bank and has the same meaning as used in the "Wealth Management Services Terms".

"Successful Core Account Opening Date" means the day on which the email notification is issued by WeLab Bank to New Customer notifying them of the successful opening of the Core Account.

"New Customer" means a customer who has not held a Core Account with the Bank in the twelve (12) months prior to the commencement of Campaign Period.

"Designated Trading Period" means the period from the Successful Core Account Opening Date (including that day) to the end of the next calendar month.

"Eligible Transaction" refers to the First Order a New Customer successfully subscribed fund(s) by submitting one-time investment instruction via the Featured Funds Services (excluding money market funds[^]) or GoWealth Digital Wealth Advisory (excluding Portfolio 1[^]), and the investment amount shall not be less than HKD 10,000 or equivalent. Any monthly investment instruction submitted via Featured Fund and GoWealth Digital Wealth Advisory and any transaction with investment amount less than HKD 10,000 or equivalent shall NOT be considered as an Eligible Transaction.

"First Order" refers to the first subscription order a New Customer placed after the successful opening of an Investment Account.

"Fund Units of Eligible Transaction" means all the fund holding units upon the settlement of the Eligible Transaction.

"Maintenance Period" means the 3 calendar months following the end of the Designated Trading Period.

[^]All Money Market Funds via Featured Fund and Portfolio 1 in GoWealth Digital Wealth Advisory, are NOT applicable to the Program



2. Unless otherwise stated, this Program is only applicable to New Customer who has fulfilled the following tasks during the Campaign Period ("You", "Customer")
 - i. During the Campaign Period, successfully opened a valid Core Account and Investment Account with WeLab Bank Limited;
 - ii. During the Designated Trading Period, completed one Eligible Transaction;
 - iii. During the Maintenance Period, continued to hold the valid Core Account and Investment Account; and
 - iv. During the Maintenance Period, continued to hold Fund Units of Eligible Transaction
3. Customer(s) who have completed all the above activities, with the investment amount of Eligible Transaction falling into the range specified below, can enjoy a Cash Reward. The amount of Cash Reward shall be equal to:

Investment amount of Eligible Transaction * One-month Annual Cash Reward Rate * 30/365 ("**Cash Reward**")

In which:

Cash Reward Rate shall be equal to one-month 8% annual rate ("**Cash Reward Rate**"). For the avoidance of doubt, Cash Reward Rate is calculated based on a period of 30 calendar days.

Range of Investment Amount of Eligible Transaction	One-month Annual Cash Reward Rate
equivalent of HKD 10,000 to HKD 1,000,000	8% (Up to HKD 6,575.3)

4. Unless otherwise stated, this Program is only available once per New Customer. The investment amount of Eligible Transaction for a Customer shall be capped at HKD 1,000,000 or equivalent and the total Cash Reward received by a Customer under the Program shall be capped at HKD 6,575.3 (HKD 1,000,000 * 8% * 30/365). If there are decimal places in the calculation of the cash reward, it will be rounded up to the nearest one decimal place.
5. Unless we specify otherwise, the Cash Reward will be credited into your WeLab Bank Core Account within one calendar month after the end of the Maintenance Period.
6. For the avoidance of doubt, the First Order placed by a New Customer during the Designated Trading Period, regardless of whether it is considered as an Eligible Transaction or subsequently withdrawn, cancelled or declined, will only be considered solely by this Program. It will be excluded from any other special promotions, discounts or promotional offers related to GoWealth Digital Wealth Advisory Services or Featured Funds, unless otherwise specified.
7. You agree and acknowledge that you are not entitled to receive any Cash Reward if you close your Core Account and/or Investment Account at any time before the Cash Reward amount is credited into your Core Account.
8. Transaction time will be based on Hong Kong Time. If any subscription order is withdrawn, cancelled or declined, such order will not be regarded as successful subscription order. Subscription order cut-off time is 3:00 pm Hong Kong Time of a dealing day.
9. During the Maintenance Period, you will not be able to enjoy the Program in the event of any partial or full redemption of Fund Units of Eligible Transaction.



10. If the transaction is conducted in a foreign currency, its investment amount will be converted into Hong Kong dollars on the transaction date based on the relevant prevailing foreign exchange rate determined by us and rounded to the nearest integer for calculation of the Eligible Transaction.
11. Cash Reward is not a fee waiver, your Eligible Transaction(s) will be charged with relevant fees and charges (if applicable). For GoWealth fees and charges information, please refer to WeLab Bank's website for the General Service Charges.
12. The dates and amounts appearing in our record will be final and conclusive as to (i) the date on which the Core Account and/or Investment Account was opened, terminated or converted, (ii) the subscription amounts, (iii) the number of the transactions carried out, (iv) the dates on which the transactions are carried out; (v) fund units; and (vi) the time the order was placed with us.
13. All Cash Reward amount cannot be transferred, returned, exchanged, or converted into other forms, unless otherwise specified by us.
14. Any breach of applicable laws or regulations, fraud, abuse and/or non-compliance by you (as determined at our sole discretion) will result in forfeiture of your eligibility to participate in this Program and/or suspension or termination of all or any of your Account with us. We reserve the right to debit the Cash Reward from your Account (including but not limited to your Core Account) without notice and/or take such necessary legal action to recover any outstanding amounts.
15. We reserve the right to retain any cash rewards from your account (including but not limited to your Core Account) that we have distributed but may not necessarily applicable to you without prior notice.
16. We reserve the right to suspend, modify or terminate this Program and/or amend these terms and conditions at any time without prior notice. In the event of dispute, our decision shall be final, conclusive and binding.
17. This Program cannot be used in conjunction with other special promotions, discounts or promotional offers related to GoWealth Digital Wealth Advisory Services or Featured Funds unless otherwise specified.
18. These terms and conditions shall be read in conjunction with our **Wealth Management Services Terms** and **Account Terms**. Terms defined in our **Wealth Management Services Terms** or **Account Terms** shall have the same meaning when used herein, unless otherwise defined. In the event of inconsistency between these terms and conditions, the **Wealth Management Services Terms** and the **Account Terms**, the prevailing order shall be as follows:
 - i. these terms and conditions;
 - ii. the **Wealth Management Services Terms**; and
 - iii. the **Account Terms**.
19. In the event of any discrepancy between the English and Chinese versions of these terms and conditions, the English version shall prevail.

Effective Date: 9 April 2025



Disclaimer

This webpage/document does not constitute any offer, solicitation, recommendation, comment or any guarantee to the purchase or sale of any investment products or services.

Investment involves risk. The price of an investment fund unit may go up as well as down and the investment funds may become valueless. Part of your investment may not be able to liquidate immediately under certain market situation. Please refer to our Wealth Management Services Terms (including relevant risk disclosures) and relevant fund offering documents for more details of our services as well as the nature and risks of the relevant products.

The investment decision is yours but you should not invest in these product(s) nor services unless the intermediary who sells them to you has explained to you that these products are suitable for you having regard to your financial situation, investment experience and investment objectives.

Before making any investment decisions, you should consider your own financial situation, investment objectives and experiences, risk acceptance and ability to understand the nature and risks of the relevant product(s).

If you have any inquiries on the nature and risks involved in this webpage/document, relevant product(s) and services, trading or investment funds, etc, you should seek advice from independent financial adviser.

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Appendix: Illustrative Examples of The Program

Example 1: Customer has only 1 Eligible Transaction during the Designated Trading Period. According to the following table, Transaction 1 is considered as Eligible Transaction. The Customer can enjoy a cash reward of $\text{HKD}50,000 \times 8\% \times 30/365 = \text{HKD}328.8$.

Activity	Designated Period for Completing the Activity	Actual Completion	Whether meeting activity completion criteria?
During the Campaign Period, opened a valid Core Account and a valid Investment Account with WeLab Bank Limited	From 9 Apr 2025 to 30 Jun 2025	On 20 Apr 2025, successfully opened a valid Core Account On 21 Apr 2025, successfully opened a valid Investment Account	Yes
During the Designated Trading Period, completed one Eligible Transaction	From 20 Apr 2025 to 31 May 2025	Transaction 1: on 22 Apr 2025, placed the first order of HKD 50,000 and successfully subscribed to Fund A	Transaction 1 is considered as Eligible Transaction
During the Maintenance Period, continued to hold the valid Core Account and Investment Account	From 1 Jun 2025 to 31 Aug 2025	During the Maintenance Period, continued to hold the valid Core Account and Investment Account	Yes
During the Maintenance Period, continue to hold Fund Units of Eligible Transaction	From 1 Jun 2025 to 31 Aug 2025	During the Maintenance Period, no redemption and continued to hold all Fund Units of Fund A of Transaction 1	Yes

Example 2: Customer has subscribed two or more investment products during the Designated Trading Period. According to the following table, Transaction 1 is considered as Eligible Transaction, while Transaction 2 is not for it is not the first order placed after the successful opening of the Investment Account. The Customer can enjoy a cash reward of $\text{HKD}50,000 \times 8\% \times 30/365 = \text{HKD}328.8$.

Activity	Designated Period for Completing the Activity	Actual Completion	Whether meeting activity completion criteria?
During the Campaign Period, opened a valid Core Account and a valid Investment Account with WeLab Bank Limited	From 9 Apr 2025 to 30 Jun 2025	On 20 Apr 2025, successfully opened a valid Core Account and a valid Investment Account	Yes
During the Designated Trading Period, completed one Eligible Transaction	From 20 Apr 2025 to 31 May 2025	Transaction 1: on 22 Apr 2025, placed the first order of HKD 50,000 and successfully subscribed to Fund A Transaction 2: on 30 Apr 2025, placed another order of HKD 50,000 and successfully subscribed to	Transaction 1 is considered as Eligible Transaction Transaction 2 is NOT considered as Eligible Transaction

		GoWealth Digital Wealth Advisory Portfolio 5.	
During the Maintenance Period, continued to hold the valid Core Account and Investment Account	From 1 Jun 2025 to 31 Aug 2025	During the Maintenance Period, continued to hold the valid Core Account and Investment Account	Yes
During the Maintenance Period, continue to hold Fund Units of Eligible Transaction	From 1 Jun 2025 to 31 Aug 2025	During the Maintenance Period, no redemption and continued to hold all Fund Units of Fund A of Transaction 1	Yes

Example 3: Customer has two or more subscription transactions during the Designated Trading Period. According to the following table, Transaction 1 is considered as Eligible Transaction, while Transaction 2 is not for it is not the first order placed after the successful opening of the Investment Account. The Customer can enjoy a cash reward of $\text{HKD}50,000 \times 8\% \times 30 / 365 = \text{HKD}328.8$.

Activity	Designated Period for Completing the Activity	Actual Completion	Whether meeting activity completion criteria?
During the Campaign Period, opened a valid Core Account and a valid Investment Account with WeLab Bank Limited	From 9 Apr 2025 to 30 Jun 2025	On 20 Apr 2025, successfully opened a valid Core Account and a valid Investment Account	Yes
During the Designated Trading Period, completed one Eligible Transaction	From 20 Apr 2025 to 31 May 2025	Transaction 1: on 22 Apr 2025, placed the first order of HKD 50,000 and successfully subscribed to Fund A Transaction 2: on 30 Apr 2025, placed another order of HKD 50,000 and successfully subscribed to Fund A.	Transaction 1 is considered as Eligible Transaction Transaction 2 is NOT considered as Eligible Transaction
During the Maintenance Period, continued to hold the valid Core Account and Investment Account	From 1 Jun 2025 to 31 Aug 2025	During the Maintenance Period, continued to hold the valid Core Account and Investment Account	Yes
During the Maintenance Period, continue to hold Fund Units of Eligible Transaction	From 1 Jun 2025 to 31 Aug 2025	During the Maintenance Period, no redemption and continued to hold all Fund Units of Fund A of Transaction 1	Yes



Example 4: Customer has the first subscription trade of investment amount less than HKD 10,000 during the Designated Trading Period. According to the following table, neither Transaction 1 nor Transaction 2 is considered as Eligible Transaction.

Activity	Designated Period for Completing the Activity	Actual Completion	Whether meeting activity completion criteria?
During the Campaign Period, opened a valid Core Account and a valid Investment Account with WeLab Bank Limited	From 9 Apr 2025 to 30 Jun 2025	On 20 Apr 2025, successfully opened a valid Core Account and a valid Investment Account	Yes
During the Designated Trading Period, completed one Eligible Transaction	From 20 Apr 2025 to 31 May 2025	Transaction 1: on 22 Apr 2025, placed the first order of HKD 5,000 and successfully subscribed to Fund A Transaction 2: on 30 Apr 2025, placed another order of HKD 50,000 and successfully subscribed to Fund A.	Transaction 1 is NOT considered as Eligible Transaction Transaction 2 is NOT considered as Eligible Transaction
During the Maintenance Period, continued to hold the valid Core Account and Investment Account	From 1 Jun 2025 to 31 Aug 2025	During the Maintenance Period, continued to hold the valid Core Account and Investment Account	Yes
During the Maintenance Period, continue to hold Fund Units of Eligible Transaction	From 1 Jun 2025 to 31 Aug 2025	During the Maintenance Period, no redemption and continued to hold all Fund Units of Fund A of Transaction 1	Yes

Example 5: Customer has failed to complete Eligible Transaction during the Designated Trading Period. According to the following table, Transaction 1 is NOT considered as Eligible Transaction.

Activity	Designated Period for Completing the Activity	Actual Completion	Whether meeting activity completion criteria?
During the Campaign Period, opened a valid Core Account and a valid Investment Account with WeLab Bank Limited	From 9 Apr 2025 to 30 Jun 2025	On 20 Jun 2025, successfully opened a valid Core Account and a valid Investment Account	Yes
During the Designated Trading Period, completed one Eligible Transaction	From 20 Jun 2025 to 31 Jul 2025	Transaction 1: on 15 Aug 2025, placed the first order of HKD 30,000 and successfully subscribed to Fund A	Transaction 1 is NOT considered as Eligible Transaction
During the Maintenance Period, continued to hold the valid Core Account and Investment Account	From 1 Aug 2025 to 31 Oct 2025	During the Maintenance Period, continued to hold the valid Core Account and Investment Account	Yes



During the Maintenance Period, continue to hold Fund Units of Eligible Transaction	From 1 Aug 2025 to 31 Oct 2025	During the Maintenance Period, no redemption and continued to hold all Fund Units of Fund A of Transaction 1	Yes
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Example 6: Customer redeemed Fund Units of Eligible Transaction (Fund A) during the Maintenance Period. According to the following table, Transaction 1 does NOT meet the Cash Reward criteria.

Activity	Designated Period for Completing the Activity	Actual Completion	Whether meeting activity completion criteria?
During the Campaign Period, opened a valid Core Account and a valid Investment Account with WeLab Bank Limited	From 9 Apr 2025 to 30 Jun 2025	On 20 Apr 2025, successfully opened a valid Core Account and a valid Investment Account	Yes
During the Designated Trading Period, completed one Eligible Transaction	From 20 Apr 2025 to 31 May 2025	Transaction 1: on 22 Apr 2025, placed the first order of HKD 50,000 and successfully subscribed to Fund A Transaction 2: on 30 Apr 2025, placed another order of HKD 50,000 and successfully subscribed to Fund B.	Transaction 1 is considered as Eligible Transaction Transaction 2 is NOT considered as Eligible Transaction
During the Maintenance Period, continued to hold the valid Core Account and Investment Account	From 1 Jun 2025 to 31 Aug 2025	During the Maintenance Period, continued to hold the valid Core Account and Investment Account	Yes
During the Maintenance Period, continue to hold Fund Units of Eligible Transaction	From 1 Jun 2025 to 31 Aug 2025	On 31 Jul 2025, redeemed Fund A	No