



WeLab Bank "Tesla Owners Club Exclusive Offer" Terms and Conditions

Note: This webpage / document is for information only and does not constitute any investment advice. The investment products or services mentioned herein are not equivalent to, nor should they be treated as a substitute for, time deposit. It is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong. Investment involves risks, please refer to the Disclaimers herein for details.

1. The following capitalized terms used in these Terms and Conditions have the following meanings, unless the context otherwise requires:

"Campaign" means this "Tesla Owners Club Exclusive Offer" promotion.

"Campaign Period" means the period from 2 July 2024 to 31 July 2024 (both dates inclusive).

"Cash Rebate" means the cash rebate amount or additional interest as applicable and mentioned in the three offers under Clause 3 and will be rounded to the nearest cent.

"Core Account" means the primary WeLab Bank account opened with WeLab Bank Limited ("WeLab Bank", "we", "us" or "our") and has the same meaning as used in the "Account Terms".

"Date of Successful Core Account Opening" means the date on which a New Customer receives WeLab Bank's email notifying successful Core Account opening.

"Eligible Customer(s)", "you" or "your" means new customers who have successfully opened a Core Account at WeLab Bank using referral code "TOWNER" within the Campaign Period; To be a new WeLab Bank customer means you have not terminated and/or closed your WeLab Bank account in the twelve (12) months prior to the commencement of the Campaign Period.

"Eligible Deposit" means Eligible Customers placing funds within the twelve calendar months from Date of Successful Core Account Opening. The daily minimum deposit balance of the Core Account reaches HKD 50,000 or above, and cap at HKD 500,000.

"Eligible Transaction" means using your WeLab Debit Card (including (i) your virtual and physical WeLab Debit Card and (ii) your WeLab Debit Card which has been added in your mobile wallet) to conduct below transactions :

- (a) Purchase services from any Tesla Supercharger in Hong Kong; OR
- (b) Purchases on Tesla Online Shop; OR
- (c) Subscription to Tesla's Premium Connectivity.

"Fund Platform Fee" means the fund platform fee mentioned in Offer 3 which is calculated based on the daily market value of all your settled fund holdings in HKD (or HKD equivalent based on daily reference rate) under Featured Funds Services, excluding all money market fund holdings, multiplied by the fund platform fee monthly rate (0.08%) and divided by the number of calendar days of the month.

"High Interest Period" means from the Date of Successful Core Account Opening until the end of the following complete 11th calendar month. For example, if you receive email notifying successful Core Account opening on 10 July 2024, the High Interest Period starts from 10 July 2024 until 30 June 2025 (both dates inclusive).

"Investment Account" means an Investment Account opened with WeLab Bank and has the same meaning as used in the "Wealth Management Services Terms".

"Transaction Period" means from the Date of Successful Core Account Opening until the end of the following 2nd calendar month. For example, if you receive email notifying successful Core Account opening on 10 July 2024, the Transaction Period starts from 10 July 2024 until 30 September 2024 (both dates inclusive). Transaction time will be based on Hong Kong Time (HKT).

2. This Campaign is only valid during the Campaign Period, with limited quota on a first-come-first-served basis. Our records regarding the quota for this Campaign are final and conclusive.
3. This Campaign consists of three offers:
 - (a) 12-month 3.0% p.a. High Core Account Savings Rate (**"Offer 1"**),
 - (b) 10% Debit Card Spending Cash Rebate (**"Offer 2"**), and
 - (c) Fund Platform Fee Waiver (**"Offer 3"**).
4. All Cash Rebate cannot be transferred, returned, exchanged, and/or converted into other forms, unless otherwise specified by us.
5. Your eligibility to participate in this Campaign is subject to our final approval at our sole discretion.
6. Our records on the dates and amounts shall be final and conclusive as for (i) the date on which the Core Account and/or Investment Account was opened, terminated or converted, (ii) the deposit and/ or subscription amounts, (iii) the number of the transactions carried out, (iv) the dates on which the transactions are carried out and (v) fund units.
7. Any suspected breach of applicable laws or regulations, fraud, abuse and/or non-compliance with these Terms and Conditions by you (as determined at our sole discretion) will result in forfeiture of your eligibility to participate in the Campaign and/or suspension or termination of all or any of your Account with us. We shall not credit the Cash Rebate amount or where such amount has been credited, we reserve the right to debit the Cash Rebate from your Account (including but not limited to your Core Account) without prior notice and/or take any necessary legal action to recover any outstanding amounts.
8. Unless otherwise specified, the offers under this Campaign cannot be used in conjunction with offers, discounts or promotions provided under other campaigns.
9. New Customer can only use one designated referral code when opening a Core Account. The specific offer entitlement will depend on the referral code used.
10. We reserve the right to suspend, change and/or terminate this Campaign and/or amend these terms and conditions (including but not limited to any dates specified under each offer) anytime at our sole discretion without prior notice. The Bank accepts no liability for any such suspension, change or termination.
11. No person other than the Eligible Customers and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Terms and Conditions.

12. For any and all matters or disputes regarding the Campaign, our decision shall be final and binding.
13. These terms and conditions are governed by and will be construed in accordance with the laws in Hong Kong Special Administrative Region of the People's Republic of China.
14. These terms and conditions shall be read in conjunction with our "Wealth Management Services Terms" and "Account Terms". Terms defined in our "Wealth Management Services Terms" or "Account Terms" shall have the same meaning when used herein, unless otherwise defined. In the event of any inconsistency between these terms and conditions, the "Wealth Management Services Terms" and the "Account Terms", the prevailing order shall be as follows:
 - (i) these terms and conditions;
 - (ii) the "Wealth Management Services Terms"; and
 - (iii) the "Account Terms".
15. For all products and/or services directly sold and supplied to you by Tesla, Tesla shall be solely responsible for all related obligations and liabilities. We shall not be liable and shall have no responsibility in relation to the accuracy, content, availability, and/or omission of the product and/or service information found in any Supercharger of Tesla.
16. Products and/or services provided directly by Tesla may be subject to their terms and conditions. If you have any complaints or disputes in relation to their products and/or services, you shall directly contact your Tesla delivery advisor.
17. Should there be any discrepancy or inconsistency between the English and Chinese versions of these terms and conditions, the English version shall prevail.

Offer 1 – 12-month 3.0% High Core Account Savings Rate

18. During the High Interest Period, Eligible Deposit will be entitled to a corresponding additional interest rate (**"Additional Interest Rate"**) for 11 consecutive months from the Date of Successful Core Account Opening (please take reference to the table below). Any remaining deposit amount will not be entitled to Additional Interest Rate.
19. Based on the Eligible Deposit and Additional Interest Rate, the additional interest will be calculated daily in simple interest instead of compound interest on a 365-day basis (a 366-day basis in the case of a leap year) based on the interest rate as set out below:

Core Account Deposit Daily Balance ("Eligible Deposit")	Current Prevailing Interest Rate (p.a.)*	Additional Interest Rate (p.a.)	Total Entitled Annual Interest Rate (p.a.)**
< HKD 50,000	0.01%	Will not be entitled to Additional Interest Rate	0.01%
HKD 50,000 – HKD 500,000	0.01%	+ 2.99%	3.0%
> HKD 500,000	0.01%	The first HKD 500,000 +2.99% the remaining deposit amount +0%	The first HKD 500,000 3.0% the remaining deposit amount 0.01%

* Our current prevailing interest rate for HKD for your Core Account is 0.01%. It is for reference only and is subject to change from time to time without prior notice and at the Bank's sole and

absolute discretion. The latest prevailing interest rate for your Core Account can be obtained from our website or WeLab Bank app.

**For the avoidance of doubt, the total entitled annual interest Rate of 3% will include your Core Account current prevailing annual interest rate.

20. The eligible daily deposit balance in the Core Account will be counted based on our system's day end balance (round off to two decimal places) each day. In the event of a dispute, our decision shall be final, conclusive, and binding.
21. For the avoidance of doubt, the interest of your Core Account will still be calculated:
 - (a) based on the total daily deposit balance of your Core Account and our prevailing interest rate for the Core Account as at the interest calculation day; and
 - (b) accrue daily on a simple and 365-day basis (a 366-day basis in the case of a leap year).
22. The additional interest will be credited into your Core Account within 15 working days of the next calendar month. The additional interest amount will be rounded to the nearest cent.
23. The Additional Interest Rate is for reference only and is subject to change from time to time and at the Bank's sole and absolute discretion.
24. You will be given 14 days advance notice of the change to the end date, Additional Interest Rate of the Campaign (if any) by us through email.
25. Unless otherwise specified, this Program cannot be used with other promotional programs related to interest rate of Core Account, including but not limited 'WeLab Bank "Save & Earn More" & "Triple Welcome offer" Core Account Program'. If Customer drawdowns any loan or is eligible to participate in any other promotional program related to interest rate of Core Account, you will not receive any additional interest starting from the loan drawdown date or becoming eligible to such promotional program (as the case may be).
26. You agree and acknowledge that you are not entitled to receive any additional interest if you close your Core Account at any time before the additional interest is credited to your Core Account.

Offer 2 - 10% Debit Card Spending Cash Rebate

27. This offer is only applicable to Eligible Customers who conducted Eligible Transactions during Transaction Period.
28. During the Transaction Period, your Eligible Transactions will be entitled to a 10% Cash Rebate. In all circumstances, the total amount of Cash Rebate you can earn from this Cash Rebate Promotion in each calendar month is capped at HKD 100 ("Tesla Promotion Rebate"). This Cash Rebate Promotion cannot be used in conjunction of any other promotions otherwise specified by us.
29. After the end of Transaction Period, the equivalent Cash Rebate amount will be credited into your Core Account within 15 working days from the 1st day of the following calendar month.
30. You have to keep the original sales receipt or official payment record of your Eligible Transactions. In case of dispute, we may at any time ask you to submit the receipt, record, and/or further evidence for inspection and we may keep them.
31. If you have subsequently cancelled or reversed any transactions (in full or partial amount) in respect of which cash rebate amount has been credited to your Core Account, we reserve the right to debit (i) the respective cash rebate amount and (ii) any cash rebate difference directly from your Core Account without prior notice.
32. You agree and acknowledge that you are not entitled to receive the corresponding Cash Rebate if you:
 - (a) close or pending to close your Core Account at any time before we award the Cash Rebate;
 - (b) the Cash Rebate amount is HKD 0.01 or below;

- (c) failed to complete the purchase; and/or
- (d) reverse your Eligible Transaction (including but not limited to a refund of the products or cancellation of purchase);

33. There are no fees and charges for any Eligible Transaction made by using WeLab Debit Card at any Supercharger of Tesla, unless otherwise notified by us. However, we reserve the right to levy other fees and charges as shown in our General Service Charges (if applicable).

Offer 3 – Fund Platform Fee Waiver

34. The eligible period of this offer is from 2 July 2024 to 31 December 2024 (both dates inclusive).
35. Eligible Customers will be entitled to get the Fund Platform Fee rebated in cash for using the Featured Funds Services via WeLab Bank app during the eligible period. The Cash Rebate will be credited into your WeLab Bank Core Account on or before the 17th business day of each month. For the avoidance of doubt, Fund Platform Fee generated in December 2024 will be charged in January 2025.
36. You agree and accept that you are not entitled to receive any Cash Rebate if you close your WeLab Bank Core Account and/or Investment Account at any time before the Cash Rebate amount is credited into your WeLab Bank Core Account.
37. This Offer 3 cannot be used in conjunction with any other promotions unless otherwise specified by us.
38. The Fund Platform Fee shall be charged monthly and will be debited from your WeLab Bank Core Account on or before the 7th business day of each month. The Fund Platform Fee of a month is an aggregate amount of the daily fee within the month. Daily fee is calculated based on the daily market value of all your settled fund holdings in HKD (or HKD equivalent based on daily reference rate) under Featured Funds Services, excluding all money market fund holdings, multiplied by the Fund Platform Fee monthly rate and divided by the number of calendar days of the month. Fund Platform Fee accrued in a month (if any) will be shown on the corresponding Investment Account Monthly Statement. For details of the prevailing Fund Platform Fee monthly rate, please refer to the "General Services Charges". For fund asset class information, please refer to the fund details page in WeLab Bank App.

Effective date: 2 July 2024

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