



Notice of Changes to "General Service Charges" ("Notice")

Welab Bank Limited ("**WeLab Bank**", "**we**", "**our**", "**us**") would like to notify you that starting from 1st May 2025 ("**Effective Date**"), subscription fee for Digital Wealth Advisory (i.e. Up to 1.5% of the subscription amount) will be waived and we will charge fund platform fee (i.e. Fund Platform Fee Monthly Rate: 0.10%) on all your settled fund holdings under Digital Wealth Advisory (excluding all money market fund holdings). As such, we will make the following change in the "General Service Charges", which will take effect from the Effective Date:

- "Subscription fee (for Digital Wealth Advisory only)" under "Wealth Management Services" of "Type of Services" will be adaptively amended from "Up to 1.5% of the subscription amount" to "Waived";
- "Fund Platform fee (for Featured Funds only)" under "Wealth Management Services" of "Type of Services" will be adaptively amended to "Fund Platform fee (for both Featured Funds and Digital Wealth Advisory)";
- Remark 9 will be adaptively amended to *"The fund platform fee shall be charged monthly and will be debited from your Core Account on or before the 7th business day of each month. The fund platform fee of a month is an aggregate amount of the daily fee within the month. Daily fee is calculated based on the daily market value of all your settled fund holdings in HKD (or HKD equivalent based on daily reference rate) under Featured Funds **and Digital Wealth Advisory** Services, excluding all money market fund holdings, multiplied by the fund platform fee monthly rate and divided by the number of calendar days of the month. For fund asset class information, please refer to the fund details page in WeLab Bank app."*

From the Effective Date, you may find the revised "General Service Charges" in the WeLab Bank App and on the WeLab Bank website with the selection of "Quick Links" > "General Service Charges".

In addition, from the Effective Date, any references to the "General Service Charges" in any other terms and conditions, agreements or documents entered into between us shall be deemed to be references to the revised "General Service Charges".

Please note that we may not be able to continue providing the services contemplated under the "General Service Charges" to you if you do not accept any change set out in this Notice. If you do not accept any change set out in this Notice, you have the right to terminate your account(s) in accordance with the relevant clauses under the Account Terms before the relevant change is effective.

If you would like to access this Notice and the prevailing version of "General Service Charges", which will no longer be valid from the Effective Date, you may access the WeLab Bank App and WeLab Bank website with the selection of "Legal Bits" > "Download Documents" to download a copy for future reference.

If you have any questions, or should you wish to terminate any of your account(s), please contact our Customer Service Hotline at +852 3898 6988 or email us at wecare@welab.bank.

If there are any discrepancies between the English and Chinese versions of this Notice, the English version shall prevail.

WeLab Bank Limited

31st March 2025

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