



## Notice of Change to “WeLab Bank Personal Loan (Personal Instalment Loan & Debt Consolidation Loan) Terms and Conditions” (“Notice”)

WeLab Bank Limited (“**WeLab Bank**”, “**we**”, “**our**”, “**us**”) would like to notify you of change to the “WeLab Bank Personal Loan (Personal Instalment Loan & Debt Consolidation Loan) Terms and Conditions” (“**Terms**”) that will take effect from 26 February 2023 (“**Effective Date**”).

Please read the following carefully as the relevant amendments may affect you. The change to Terms is summarized below:

### Clause [5] “Repayment arrangements” under “WeLab Bank Personal Loan (Personal Instalment Loan & Debt Consolidation Loan) Terms and Conditions”

Before the Change	(a) We will debit from your Core Account the monthly repayment amount on each repayment date as stated in the Approval Letter.
After the Change	(a) You are required to repay the monthly repayment amount, and/or any amount of fees, charges, costs and expenses payable by you under these Terms and Conditions on each repayment date as stated in the Approval Letter, by either transferring the amount to your Core Account or to other account(s) as designated by us from time to time.

Please note that the revised Terms will be binding on you if you continue to maintain a WeLab Bank personal loan account with us or continue to process a WeLab Bank personal loan application on or after the Effective Date. We may not be able to continue providing the services contemplated under the Terms to you if you do not accept the change set out in this Notice.

From the Effective Date, any references to the Terms in any other terms and conditions, agreements or documents entered into between us shall be deemed to be references to the revised Terms, you may find the revised Terms in the WeLab Bank App and on the WeLab Bank website with

the selection of "Features" > "Personal Instalment Loan" / "Debt Consolidation Loan". Please visit the link below for the revised Terms for reference:

<https://www.welab.bank/media/documents/loan-en-latest-set.pdf>

If you have any questions, or should you wish to terminate any of your account(s) or cancel your application, please contact our Customer Service Hotline at 3898 6988 or email us at [wecare@welab.bank](mailto:wecare@welab.bank).

If there are any discrepancies between the English and Chinese versions of this Notice, the English version shall prevail.

WeLab Bank Limited

21 February 2023