



Notice of Changes to “Account Terms” (“Notice”)

Hi,

WeLab Bank Limited (“WeLab Bank”, “we”, “our”, “us”) would like to notify you of the amendment of the changes to Account Terms facilitating the launch of our new features: Enabling a better Fund Transfer Services in our Core Account on 31 Aug 2025 , which will take effect from 21 Sep 2025, or the launch date of the abovementioned new features (whichever is later) (“Terms Amendment Effective Date”).

Please read the following carefully to help you understand what has been revised and what it means to you.

1. “Terms and Conditions for Accounts and Services” under the Account Terms are amended as follows:

Part 2 – Terms and Conditions for Accounts and Services	
Section 2B Fund Transfer Services	
Clause	Amendments Summary
1 (“Fund Transfer Services”)	<ul style="list-style-type: none">Revised words and expressions of Clause 1.5 for describing transfer to any other FPS participant
2 (“Faster Payment System”)	<ul style="list-style-type: none">Revised words and expressions of Clause 2.2 (b) for describing currency that FPS Services provide
3 (“Alerts and Money Transfers”)	<ul style="list-style-type: none">Clerical amendment (applicable to the Chinese version to Terms and Conditions for Accounts and Services only)
Section 2D Foreign Exchange Services	
Clause	Amendments Summary
10	<ul style="list-style-type: none">Clerical amendment (applicable to the Chinese version to Terms and Conditions for Accounts and Services only)

Please click [here](#) to read the amendments to the Account Terms carefully to understand the amendments as the relevant amendments may affect you.

Please click [here](#) for the revised “Account Terms”.

If you agree with the changes referred to above, you do not need to do anything. Please note that the revised Account Terms shall be binding on you if you continue to maintain a WeLab Bank account on or after the Terms Amendment Effective Date. Please also note that we may not be able to continue providing the services contemplated under the Account Terms to you if you do not accept the changes set out in this Notice. If you do not accept the changes, you have the right to terminate your account(s) in accordance with the relevant clauses under the Account Terms before the Terms Amendment Effective Date.

From the Terms Amendment Effective Date, any references to the "Account Terms" in any other terms and conditions, agreements or documents entered into between us shall be deemed to be references to the revised Account Terms. You may find the revised Account Terms in the WeLab Bank App and on the WeLab Bank website with the selection of "Legal Bits" > "Download Documents" > "Account Terms" or please click [here](#) to download this Notice.

If you would like to access the prevailing version of Account Terms which will no longer be valid from 21 Sep 2025, it is available at our website and app. You may access and download a copy for future reference before that if necessary.

If you have any questions, or should you wish to terminate any of your account(s), please contact our Customer Service Hotline at +852 3898 6988 or email us at wecare@welab.bank.

If there are any discrepancies between the English and Chinese versions of this Notice, the English version shall prevail.

WeLab Bank Limited
31 Aug 2025