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GoWealth Investment Portfolio Index

Last 6 months' performance return as high as

16.5%

Last Refresh Date: 30 April 2023

^As of 30 April 2023, the last 6 months performance of GoWealth Bond Portfolio Index, Mixed Asset Portfolio Index and Equity Portfolio Index are 5.8%, 13.0% and 16.5% respectively. For details, please refer to the below paragraphs.

GoWealth Investment Portfolio Index
(As of 30 April 2023)

GoWealth Bond Portfolio Index

1029.6 ↑ 5.8%

Last 6 Months Performance

GoWealth Mixed Asset Portfolio Index

1073.9 ↑ 13.0%

Last 6 Months Performance

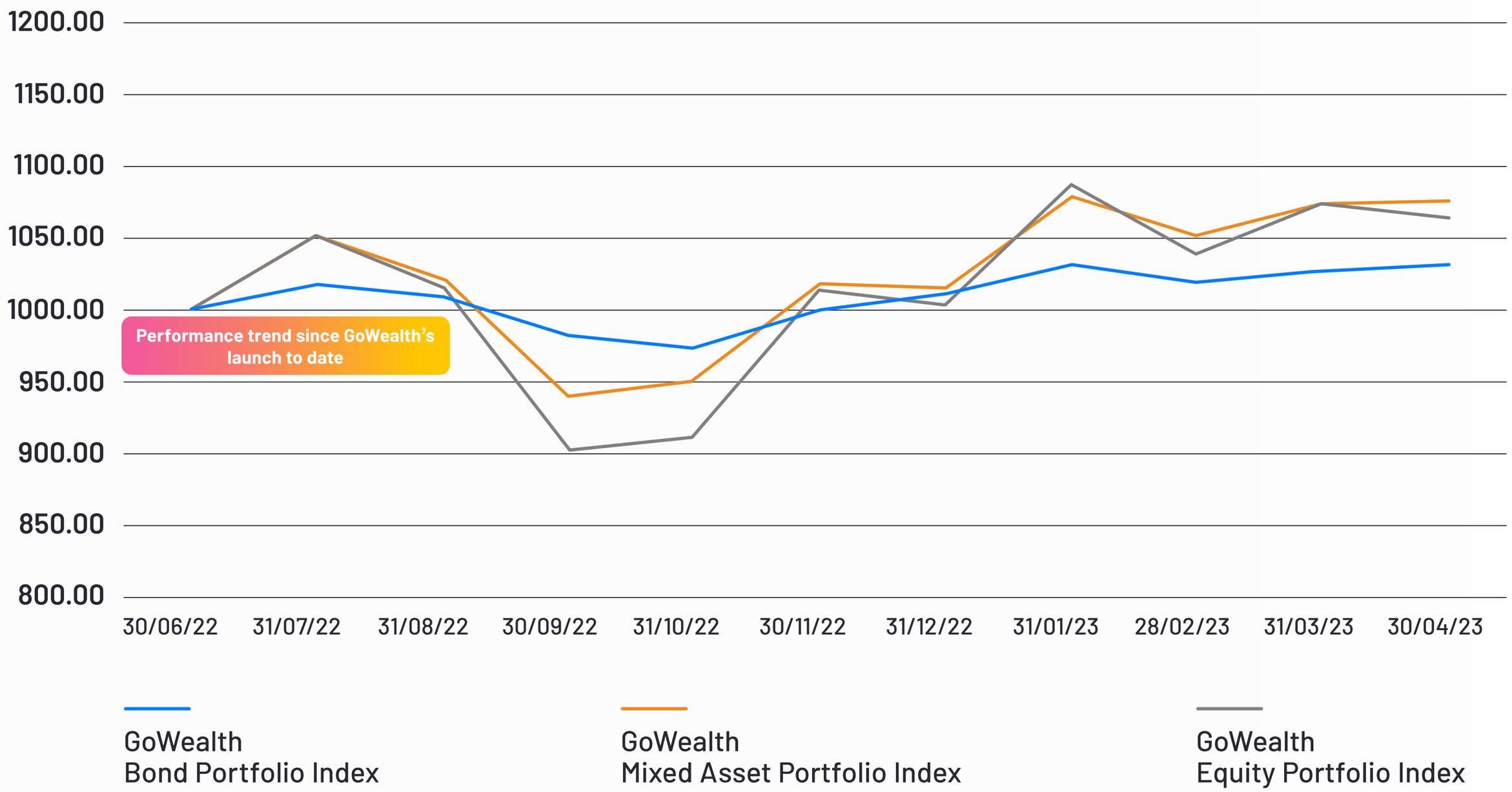
GoWealth Equity Portfolio Index

1062.9 ↑ 16.5%

Last 6 Months Performance

GoWealth Investment Portfolio Index

(Performance trend since GoWealth's launch to date)



	GoWealth Bond Portfolio Index	GoWealth Mixed Asset Portfolio Index	GoWealth Equity Portfolio Index
Since Launch Return	3.0%	7.4%	6.3%
Year-to-date Return	1.9%	5.9%	6.1%
Last 6 months Return	5.8%	13.0%	16.5%

The above information is as of 30 April 2023. "Return of past 6 months" means the performance from 1 November 2022 to 30 April 2023.

Index and performance figures are rounded to 1 decimal place. For details of the GoWealth Investment Portfolio Performance Index, including its calculation method, source of information and purposes, please refer to the following paragraphs.

What is GoWealth Investment Portfolio Index?

• GoWealth Investment Portfolio Index illustrates the performance of the investment portfolios of GoWealth since launch (i.e. 30 June 2022).

• The investment portfolios of GoWealth can be classified, according to the type of their constituent funds, as (a) cash portfolio (i.e. portfolio which consists of money market fund(s)), (b) bond portfolio (i.e. portfolio which consists of bond fund(s)), (c) mixed asset portfolio (i.e. portfolio which consists of both bond fund(s) and equity fund(s)) and (d) equity portfolio (i.e. portfolio which consists of equity fund(s)). We formulate GoWealth Investment Portfolio Index for bond portfolios, mixed asset portfolios, and equity portfolios respectively. The constituent investment portfolios of the portfolio index of each asset class are as follows:

Constituent investment portfolios of Bond Portfolio Index

	P2 **Very Conservative Bond**	P3 **Conservative Bond**
Short Term Bond		
Allianz Global Opportunistic Bond	50%	30%
JH US Short-Term Bond Fund	50%	30%
Asia Fixed Income		
Invesco Asian Flexible Bond Fund	0%	18%
PIMCO Asia Strategic Interest Bond Fund	0%	12%

Constituent investment portfolios of Mixed Asset Portfolio Index

	P4 **Conser-vative Multi-Asset 1**	P5 **Conser-vative Multi-Asset 2**	P6 **Conser-vative Multi-Asset 3**	P7 **Conser-vative Multi-Asset 4**	P8 **Moderate Multi-Asset 1**	P9 **Moderate Multi-Asset 2**	P10 **Moderate Multi-Asset 3**	P11 **Moderate Multi-Asset 4**
Global Equity								
Allianz Global Equity Growth	15%	20.5%	25.5%	30%	30%	30%	30%	30%

	P4 Conser-vative Multi-Asset 1	P5 Conser-vative Multi-Asset 2	P6 Conser-vative Multi-Asset 3	P7 Conser-vative Multi-Asset 4	P8 Moderate Multi-Asset 1	P9 Moderate Multi-Asset 2	P10 Moderate Multi-Asset 3	P11 Moderate Multi-Asset 4
Blackrock Global Dynamic Equity	15%	20.5%	25.5%	30%	30%	30%	30%	30%
Asia ex-Japan Equity								
Invesco Asia Opportunities Equity Fund	0%	0%	0%	0%	10%	10%	15%	20%
Allianz Total Return Asian Equity	0%	0%	0%	0%	0%	10%	15%	15%
Short Term Bond								
Allianz Global Opportunistic Bond	30%	23%	15%	5.5%	0%	0%	0%	0%
JH US Short-Term Bond Fund	30%	23%	15%	5.5%	0%	0%	0%	0%
Asia Fixed Income								
Invesco Asian Flexible Bond Fund	10%	8%	11.5%	17.5%	18%	12%	10%	5%
PIMCO Asia Strategic Interest Bond Fund	0%	5%	7.5%	11.5%	12%	8%	0%	0%

Constituent investment portfolios of Equity Portfolio Index

	P12 **Moderate Equity**
Global Equity	
Allianz Global Equity Growth	30%
Blackrock Global Dynamic Equity	30%
Asia ex-Japan Equity	
Invesco Asia Opportunities Equity Fund	20%
Allianz Total Return Asian Equity	20%

Note: The share class of each constitution fund in all investment portfolios are USD accumulation class. We have not developed the portfolio index of cash portfolio(s). As of 30 April 2023, there is only one investment portfolio of GoWealth classified as cash portfolio: Portfolio 1 – Very Conservative Cash Portfolio, whose returns are: (a) From 30 June 2022 to date: 2.7%; (b) Past 6 months: 1.4%, (c) year-to-date: 2.1%. Portfolio performance is calculated based on the net asset value to net asset value (NAV-to-NAV) in US Dollars of the constituent funds and their composition ratio in the relevant investment portfolio as at the beginning and at the end of the relevant period.

How do we calculate the portfolio index of each asset class?

1. We will calculate the portfolio index of each asset class every month according to the following step:

   (a) Portfolio indices of all the asset classes of June 2022 are set as 1,000.

   (b) For each month, we will collect the monthly return of each constituent fund of each constituent investment portfolio according to its composition as of the end (i.e. the last calendar day) of that month.

   (c) The monthly return of a fund is calculated based on the net-asset-value to net-asset-value of the fund (in US Dollars) as of the end of the month and the end of preceding month. Such information is to be provided by the fund manager(s) of the relevant fund or other sources believed to be reliable by us.

   (d) We will then calculate the monthly return of each constituent investment portfolio based on the monthly return of each constituent fund and its weight in the investment portfolio.

   (e) Next, we will work out the average portfolio return of the month by first adding the monthly return of all the constituent investment portfolios covered in the portfolio index of the asset class, and then divide the sum by the number of the constituent investment portfolios covered in the index.

   (f) Lastly, we will calculate the index of the month according to the following formula:

   Index of this month = (Average constituent portfolio return of this month + 1) x Index of last month

2. For the avoidance of doubt, any fee and charge collected by us is excluded from the calculation of the indices and returns.
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What is the purpose of GoWealth Investment Portfolio Index?

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2. The GoWealth Investment Portfolio Index provides you a reference to the average past performance of the bond portfolios, mixed asset portfolios and equity portfolios of GoWealth in terms of the net asset values of the constituent funds of the constituent investment portfolios of the portfolio index of each asset class. However, the index cannot represent the actual return of your portfolio holdings due to various reasons, for example:

   (a) Portfolio index of each asset class cannot represent the return of each constituent investment portfolio.

   (b) The composition of your actual portfolio holdings may be deviated from the default composition of the relevant constituent investment portfolio due to various reasons.

   (c) The actual time you made the subscription of the investment portfolio may not be in the month-end.

   (d) You may have made multiple subscriptions of the investment portfolio.

   The above examples are non-exhaustive.

3. The GoWealth Investment Portfolio Index is prepared based on past performance, which is not indicative or guarantee of future results. You should not regard the index as a prediction or guarantee of future performance.

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